

I. SUMMARY OF TRADING RESULTS-

DAILY MARKET STATS SUMMARY																						
DAILY CLOSURES, BIDS AND OFFERS OUTSTANDING AND PRICES																						
	CRDB	DCB	DSE	MBP	MCB	MKCB	MUCOBA	NICO	NMB	PAL	SWALA	SWISS	TBL	TCC	TCCL	TICL	TOL	TPCC	TTP	VODA	YETU	
CLOSE PRICE	140	290	890	490	500	780	400	165	2,340	400	490	1,300	10,900	17,000	600	300	600	1,980	120	850	550	
BIDS OUTSTANDING	392,739		332					38,097				6						32,517				
BID PRICE	135		890					165				1,300						2,000				
OFFER PRICE	140	290	900	450	500	780	400	170	2,240	400	450	1,400	10,400	16,200	540	350	600		120	810	500	
OFFERS OUTSTANDING	300,410	155,159	30,990	11,400	121,800	45,234	21,472	16,950	388,998	42,540	205,863	100	210,660	36,875	27,691	668,170	105		100	5,406,984	6,900	
TURNOVER	334,600		97,900										832,570,000									

II. STOCK MARKET KEY STATS

SN	STATISTIC	VALUE	VALUE CHANGE	DAILY CHANGE %
01	DSE All Share Index	1,793.61	7.53	0.42
02	Tanzania Share Index	3,466.81	0.00	0.00
03	Market cap (In Billion TZS)	14,890.97	62.54	0.42
04	Total turnover (in Million TZS)	833.00	389.42	87.80
05	No of traded shares	169,014	2,971,264	94.62

III. MOVERS, GAINERS AND LOSERS

MOVERS		GAINERS		LOSERS	
Counter	Volume	Counter	% Change	Counter	% Change
TBL	166,514	USL	100.00	EABL	0.59
CRDB	2,390	JHL	4.25		
DSE	110	NMG	3.57		

IV. REGIONAL AND GLOBAL INDICES

SN	INDEX	VALUE	DAILY CHANGE (%)
01	NSE ALL SHARE INDEX	131.90	0.27
02	JSE ALL SHARE INDEX	55,947.05	0.75
03	FTSE 100 INDEX	6,292.65	1.83
04	DJIA	26,870.10	0.85
05	S&P 500 INDEX	3,226.56	0.91
06	NIKKEI 300 INDEX	329.25	1.52

V. MONEY AND BONDS MARKET

TREASURY BILLS AND BONDS STATS						
	T-BILLS			T-BONDS		
	WAY(%)	WAP	COUPON	WAYTM	WACY	
35 Days	2.19	99.79	2 YEARS	7.82	8.3402	7.8960
91 Days	2.60	99.36	5 YEARS	9.18	11.9501	10.2267
182 Days	3.07	98.49	7 YEARS	10.08	12.8855	11.5488
364 Days	4.21	95.97	10 YEARS	11.44	12.0244	12.4159
			15 YEARS	13.50	13.8341	13.7579
			20 YEARS	15.49	15.7886	15.7281

VI. TANZANIA UNIT TRUST SCHEME STATS

FUND TYPE	NAV Per Unit	Sale Price per Unit	Repurchase Price/Unit
BOND(HATIFUNGANI)	104.8609	104.8609	104.8609
LIQUID(UKWASI)	245.4562	245.4562	245.4562
JKIMU	133.3250	133.3250	130.6585
WATOTO	380.9513	380.9513	377.1418
WEKEZA	493.3568	493.3568	483.4897
UMOJA	636.7417	636.7417	630.3743

Commentary

Total market capitalization yesterday closed by an inched up of 0.42 per cent in value to TZS 14,890.97 Billion from previous market while DSE Index increasing by same magnitude 0.42 per cent and Tanzania Share Index (TSI) remain unchanged at 3,466.81 points from previous market. The Market recorded the total turnover of TSHS 833.00 million from 169,014 shares transacted in 8 deals among investors, where TBL, CRDB and DSE were top movers of the market, while USL, JHL and NMG were the gainers with EABL emerged as a loser in the market.

Commentary

In the regional and global indices most of top major index under our watch list showing increasing momentum recording a growth to all indexes. Where FTSE recorded highest growth of 1.83 per cent followed by NIKKEI, S&P, DJIA, JSE and NSE which increased to 1.52%, 0.91%, 0.85%, 0.75% and 0.27% .as per respective table shown in section.

	High	Low	WAR	Volume
IBOM	4.50	3.00	3.24	TZ 25.00 B
IFEM	2,320.00	2,304.45	2,308.81	USD 1.80M

Exchange Rates

TZS/USD	TZS/EUR	TZS/GBP	TZS/KES
2,285.95	2,614.44	2,886.70	21.32
2,308.81	2,641.51	2,916.49	21.50

Blue: BUY

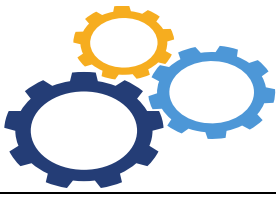
Red:SELL

Commentary

In the money and bond market, Bank of Tanzania recorded TZS 25.00 billion transacted from TZS 7.70 billion as volume transacted in interbank money (IBOM) with WAR 3.24 while Bank of Tanzania in interbank foreign exchange (IFEM) USD 1.80 million transacted from 2.00million last markets with WAR 2,308.81.

In the money and bond market, in the primary market 15-year bond with a coupon rate of 13.5% was traded at the WYTM of 13.8341% and WACY of 13.7579% at a minimum bid price 98.1254

In Secondary Market, On the Government Bonds Board a 15-year bond with a coupon rate of 13.50% and a face value of TZS 0.28 billion was traded at 106.3825% in 1 deal while a 20-year bond with a coupon rate of 15.49% and a face value of TZS 0.37 billion was traded at prices of 102.8643% and 103.4317% in 2 deals.



VII. FINANCIAL MARKET HEADLINES

Absa profits rebound on lending income boost

Absa Bank Uganda Limited, formerly known as Barclays Bank of Uganda, returned to profit growth in 2019 on the back of stronger growth in lending income and a rebound in interest from trading securities. Profits at the bank, which changed its name to Absa Bank Uganda Limited on 11 November 2019, fell 4.2% in 2018 to Shs68.9bn. Its financial statements for 2019, however, show that net profit rebounded during the year, increasing by 13.2% year on year to Shs78bn. Profit growth was aided by stronger growth in interest from loans, which increased by 22.8% to Shs177.6bn compared to growth of 9.9% the previous year. Income from trading securities also rose by Shs5bn to Shs9.2bn, rebounding from a 52.7% decline in 2018. The bank's income rose 19.4% year on year to Shs404.9bn, up from growth of 11.4% in 2018.

S&P lowers Kenya's outlook to negative over debt, interest burden.

Global ratings agency S&P has revised Kenya's outlook from stable to negative over high debt and interest burden that could be worsened by the Covid-19 pandemic. The negative outlook reflects the worsening fiscal position of the country amid the impact of the pandemic on the economy and disruptions to revenue collection. The coronavirus pandemic has triggered layoffs and declined revenues with service sectors including transport, retail, tourism and aviation being the most affected, save for the agriculture sector. Disruptions in the supply chains coupled with weakened local demand has also affected the manufacturing sector. As a result, government revenue collections is expected to take a hit.

Zambia's economy to shrink 4.2pc in 2020

Zambia expects its gross domestic product to shrink by around 4.2% in 2020, more than the 2.6% contraction forecast by the central bank in May, finance minister Bwalya Ng'andu said on Wednesday. Sectors including mining, energy, construction, manufacturing, tourism, trade and transport were all expected to record poor performances due to COVID-19, Ng'andu said. Before the outbreak of the coronavirus pandemic, Zambia had estimated a growth of at least 3% this year, Ng'andu said. A decline in revenues and the increase in expenditures would create a financing gap of 26.9 billion kwacha (\$1.48 billion) and expenditure cuts will have to be introduced, Ng'andu said. The number of coronavirus cases in Zambia, with a population of more than 18 million, stood at 1,895 including 42 deaths as on July 7, when the government gave its last official update.

China's Coal Consolidation Continues With Plans to Merge 3 Firms

China is taking another step to consolidate its coal industry with plans to merge three firms that could form the country's third-biggest miner. Shanxi province, the No. 2 coal producing region, is preparing to restructure three of its state-owned firms, according to people familiar with the matter. The merger would underscore China's efforts to consolidate its coal industry to concentrate production in the hands of larger, more efficient firms to streamline the business. Despite global efforts to stem use of the most polluting fuel, its abundance,

Turkish state banks short forex to support lira

Turkish state banks have doubled their short foreign currency positions in six weeks to \$8.3 billion to help defend the lira, their largest direct intervention for years, according to four banking sources and industry data. The combined short positions of the state banks, shown in data from financial sector regulator BDDK, adds to more than \$90 billion of central bank intervention since last year by bankers' estimates for a total of about \$100 billion used to support the Turkish currency. The lira has faced downward pressure from falling interest rates over the last year to support economic growth

China bank lending hits record \$1.73tn in first half after solid June

New bank lending in China rose 22.3 per cent in June from May as authorities continued to boost credit and ease policy to get the world's second-largest economy humming again after a sharp coronavirus-induced contraction. Chinese banks extended 1.81 trillion Chinese yuan (Dh948billion/\$258.3bn) in new loans in June, up from 1.48tn yuan in May and slightly exceeding analysts' expectations, according to data released by the People's Bank of China on Friday. That pushed bank lending in the first half of this year to a record 12.09tn yuan, beating a previous peak of 9.67tn yuan in the first half of 2019, the data showed. Analysts had predicted new loans would rise to 1.80tn yuan in June. The monthly tally was 9 per cent higher than 1.66tn yuan a year earlier.